IWADE PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

Held on Friday 5th August, 2011

Present:	Cllr. S. Plumb	Clerk (Lynda Fisher)
	Cllr. J. White	No Parishioners
	Cllr. R. Jones	

1. **Welcome and Apologies** – Apologies received from Cllr. Gregory.

2. **Declarations of Interest** – None.

3. **Auditor's Report 2010/11**

Members accepted the year end Audit report prepared by the Council's Internal Auditor, David Buckett.

Increasing the Fidelity Guarantee Insurance can now be addressed due to completion of a recent claim. Members agreed to increase this to cover the full amount held in the Parish Council's Current and Reserve bank accounts; they accepted that the premium could be high in light of the fraud by the previous Clerk. The required application form will be completed by the Clerk and submitted to the next monthly meeting for approval and signature.

Action: Clerk

4. **Grant Application Form**

Members thanked Cllr. Jones for creating the new format. This was approved, with the amendment that applications should be submitted once a year, with the closing date being the end of November for grants required for the next financial year starting in April.

Clerk to place the application form on the village website and circulate a copy of it, plus a covering letter, to organisations within Iwade.

Action: Clerk

Meeting closed at 7.40 p.m.