

IWADE PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

Held on Monday 9th January, 2017

Present: Cllr. M. Gale
Cllr. J. Hunt
Cllr. R. Langham
Cllr. S. Cheeseman
Lynda Fisher, Clerk

1. Welcome and Apologies for Absence

Members were welcomed to the meeting; apology received from Cllr. White.

2. Public Time

None present.

3. Declarations of Interest

Dispensations are in place for Members relating to The Barn.

4. Monitoring the 2016/17 Budget and Accounts

All areas on target, except for printing of the Iwade Observer, which shows £53.45p overspent.

5. Budget for 2017/18 and Precept

Work on The Barn has started and funding added under Donations S.137; the total under this heading is £12000. £7000 carried forward under Projects for the ANPR Camera; the total under this heading is £12000. £2424 appears under the heading 'Iwade Observer'; this has been reduced from last year as Swale Borough Council now has new equipment which allows for the newsletter to be printed at a lower cost. The Clerk is awaiting feedback from the Observer team as to how they wish this to go forward, e.g. electronically with hard copies in strategic places for those not on the Internet, or to remain as it is.

Agreed to recommend to the full Council that there be no increase in the Precept this year and to balance by using £5755 from the Current Account to meet the shortfall between proposed income and budgeted expenditure for 2017/18.

6. Next Meeting

To look towards holding a meeting in March 2017.

Meeting closed at 9.55 p.m.