

IWADE PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

Held on Saturday 8th December, 2012

Present: Cllr. S. Plumb
Cllr. J. White
Clerk (Lynda Fisher)

1. **Welcome and Apologies**

The Chairman welcomed Members to the meeting. Apologies were received from Cllr. Hunt.

2. **Declarations of Interest** – None.

3. **Public Time** - No Members of public attended.

4. **Monitoring of the 2012/13 Budget**

The Parish Council expenditure is keeping in line with the Budget. There is a slight overspend on postage of £6.04p, but at the present time all other areas are in credit.

5. **2013/14 Budget/Precept**

Within the Current Account the Broadband Grant stands at £16,623.94p and grants for committed projects (picnic tables/benches; fingerposts) stands at £4674, plus £460 remaining for the Jubilee Trees. Within the Reserve Account £2,000 is earmarked for the School Sensory Garden and £12,000 is earmarked for repairs to the bus shelter near to the Village Park, under the S.106 agreement.

Incorporated into the Budget is £3402, in respect of requested donations from organisations within Iwade; these donations to be agreed at the monthly meeting of the Parish Council, to be held on the 12th December.

A new heading 'Contingency – Projects' with a figure of £4000 appears in the 2013/14 Budget.

A proposed Precept of £29,500 and a proposed lighting grant of £2,620 are shown – if agreed at the December meeting, this will be the fourth year these figures have not increased.

The draft Budget will be presented to the Parish Council so that if agreeable Members can made a 'minded to' decision in light of awaited announcements from the Government and Swale Borough Council regarding changes to the Band D Rate and the possible 10% reduction which will affect the 2013/14 Precept.

6. **Next Meeting** – The next meeting of the Finance Committee will take place in March, 2013, date to be determined.

Meeting closed at 11.15 a.m.